

No: 17-
Date: July 19, 2017

RESOLUTION
OF THE CITY COUNCIL
CITY OF SANDPOINT

TITLE: INTENT TO USE FOREGONE LEVYING AUTHORITY

WHEREAS: Pursuant to Idaho Code, taxing districts may choose to levy taxes less than the maximum amount allowed by law, which amount not levied is referred to as the foregone amount:

WHEREAS: Idaho Code § 63-802 requires taxing districts to hold a public hearing prior to budgeting any foregone increase, which hearing may be in conjunction with its annual budget hearing, and requiring taxing districts to certify by resolution the amount of foregone increase to be budgeted and the specific purpose for which the foregone increase is being budgeted;

WHEREAS: The City intends to use the foregone levying authority and include its foregone amount of \$20,709 in its 2017-2018 fiscal year budget to be used to fund the Municipal Enforcement/Community Relations Program;

WHEREAS: Pursuant to Idaho Code § 63-802(e), that upon adoption of this resolution, the City Clerk shall file a copy of the resolution with the County Clerk and State Tax Commission.

THEREFORE, BE IT RESOLVED THAT: City Council will hold a public hearing concerning the foregone amount in conjunction with the budget hearing at its regular meeting held at the Sandpoint City Hall Council Chambers located at 1123 Lake Street, Sandpoint, Idaho on August 16, 2017 at 5:30 p.m.

Shelby Rognstad, Mayor

ATTEST:

Maree Peck, City Clerk

City Council Members:

YES NO ABSTAIN ABSENT

1. Eddy
2. Aitken
3. Williamson
4. Camp
5. Ruehle
6. Snedden